

**National International Holding Company K.S.C.P.
And its subsidiaries
State of Kuwait**

**Interim Condensed Consolidated Financial Information
And Review Report
For the six months period ended 30 June 2017
(Unaudited)**

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INDEX	Page
Review Report on Interim Condensed Consolidated Financial Information	
Interim Condensed Consolidated Statement of Financial Position (Unaudited)	1
Interim Condensed Consolidated Statement of Income (Unaudited)	2
Interim Condensed Consolidated Statement of Comprehensive Income (Unaudited)	3
Interim Condensed Consolidated Statement of Changes in Equity (Unaudited)	4
Interim Condensed Consolidated Statement of Cash Flows (Unaudited)	5
Notes to the Interim Condensed Consolidated Financial Information (Unaudited)	6 – 10

**National International Holding Company K.S.C.P.
State of Kuwait**

Report on Review of Interim Condensed Consolidated Financial Information to the Board of Directors

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of National International Holding Company K.S.C.P. (the "Parent Company") and its subsidiaries (together referred to as "the Group") as at 30 June 2017, and the related interim condensed consolidated statements of income, comprehensive income, changes in equity and cash flows for the six months period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard No. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

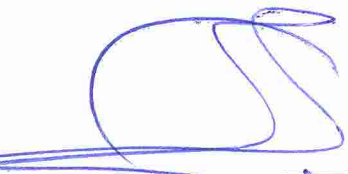
We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. (34) "Interim Financial Reporting".

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, the executive regulations or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the six months period ended 30 June 2017 that might have had a material effect on the business of the Group or on its consolidated financial position.



Bader A. Al-Wazzan
Licence No. 62A
Deloitte & Touche
Al-Wazzan & Co.

Kuwait, 23 July 2017

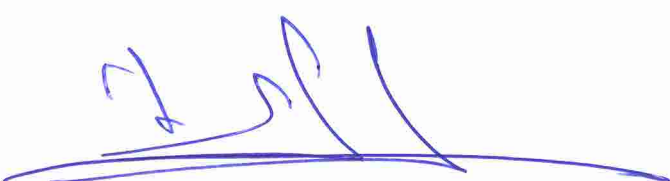
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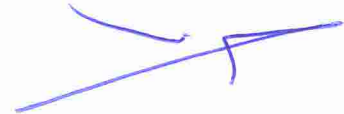
Interim Condensed Consolidated Statement of Financial Position as at 30 June 2017
(Unaudited)

(All amounts are in Kuwaiti Dinars)

	Notes	30 June 2017	31 December 2016 (Audited)	30 June 2016
Assets				
Cash and cash equivalent	3	5,455,118	4,492,928	3,372,052
Accounts receivable and other assets		1,686,656	1,384,312	1,638,902
Financial assets at fair value through profit or loss		275,183	117,678	332,148
Financial assets available for sale	4	16,444,023	16,479,743	20,043,243
Investment properties		2,605,819	2,605,819	2,758,415
Inventories		990,570	1,252,304	1,410,044
Investment in associates	5	11,730,152	11,764,433	7,901,540
Furniture and equipment		4,037,052	4,047,134	3,958,724
Total assets		43,224,573	42,144,351	41,415,068
Liabilities and equity				
Liabilities				
Bank overdraft	3	373,920	398,847	627,987
Murabaha payable		1,225,586	1,404,239	1,641,527
Accounts payable and other liabilities		3,158,937	3,473,379	2,561,577
Total liabilities		4,758,443	5,276,465	4,831,091
Equity				
Share capital		21,687,750	21,687,750	21,687,750
Share premium		2,813,184	2,813,184	2,813,184
Statutory reserve		560,389	560,389	295,409
Cumulative changes in fair values reserve		11,117,779	10,558,060	9,929,244
Treasury shares	6	(1,873,467)	(1,711,249)	(1,576,780)
Treasury shares reserve		318,561	318,561	318,561
Retained earnings		3,841,934	2,641,191	3,116,609
Total equity		38,466,130	36,867,886	36,583,977
Total liabilities and equity		43,224,573	42,144,351	41,415,068

The accompanying notes form an integral part of this interim condensed consolidated financial information


 Basem Abdullah Al Othman
 Vice Chairman


 Mamdouh Abdul Ghani El Sherbiny
 Chief Executive Officer

