

National International Holding Co. K.S.C
الشركة الوطنية الدولية القابضة ش.م.ك

Date : 09/05/2018

Mr. Hassan Abdul Rahman Al -Serkal
Executive Vice President
Chief Operation Officer (COO)
Dubai Financial Market
United Arab Emirates

التاريخ : 09/05/2018

السيد / حسن عبد الرحمن السركال المحترم
نائب رئيس تنفيذي - رئيس تنفيذي العمليات
رئيس قطاع العمليات - سوق دبي المالي
دولة الامارات العربية المتحدة

Subject: Results of General Assembly
Meeting for National International Holding
Company

الموضوع: نتائج الجمعية العمومية العادية للشركة
الوطنية الدولية القابضة (ش.م.ك)

تحية طيبة و بعد ,

Dear Mr. Al Serkal,

Kindly note that the AGM of NIH was held on
Tuesday, May-8th-2018 at the company offices
located in Sharq, AL Raya Tower 2, floor 45.
The AGM approved all items on the agenda.
Attached is a copy of the AGM minutes of
meeting of National International Holding
Company. (K.S.C.)

نحيطكم علماً بأن الجمعية العمومية العادية للشركة قد
انعقدت يوم الثلاثاء الموافق: 8 مايو 2018 في تمام
الساعة الحادية عشر صباحاً في مقر الشركة بمنطقة
شرق , برج الراجية 2 الطابق 45. و حيث تمت الموافقة
علي جميع بنود محضر الاجتماع
مرفق لسيداتكم طيه صورة من محضر اجتماع الجمعية
العمومية العادية للشركة الوطنية الدولية القابضة
(ش.م.ك)

Thanks, and regards

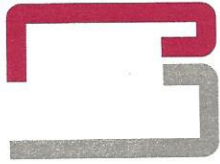
و تفضلوا بقبول فائق الشكر و الاحترام

CEO

Mamdouh El Sherbiny



الرئيس التنفيذي
ممدوح الشربيني



NIH - Resolutions of General Assembly for the year ended 31/12/2017

Meeting Date : 08/05/2017 at **11:00 am**

Meeting Type : Annual General Meeting

Resolutions

1. Heard and ratified the board of directors' report for the fiscal year ending December 31, 2017.
2. Heard and ratified the corporate governance report and audit committee report for the fiscal year ending December 31, 2017.
3. Heard and ratified the auditor's report for the fiscal year ending December 31, 2017.
4. Discussed and ratified the financial statements for the fiscal year ending December 31, 2017.
5. Heard the report of regulatory bodies for violations and penalties imposed on the company. The violation of article 198 concerning remuneration of the BOD was considered by the company, and therefor was canceled.
6. Approved the recommendation of the Board of Directors proposal to distribute cash dividend of 5% of the paid-up capital which is equivalent to 5 Kuwaiti fils per share, to the registered shareholders as of 27/05/2018 and dividends distribution date will be on 07/06/2018.
7. Approved deducting 10% of the net profits for the statutory legal reserve of the company in accordance with the provisions of article 222 of the companies' law No. 1 of 2016, an amount of KD 145,890.
8. Approved not to deduct 10% of the net profits for the optional reserve in accordance with the provisions of article 225 of the companies' law No. 1 of 2016



9. Approved the recommendation of the Board of Directors to pay KD 31,000 as board members remuneration (Thirty-one thousand Kuwaiti Dinars) for the fiscal year ending December 31, 2017.
10. Approval granted for related parties' transactions for the fiscal year ending December 31, 2017, and for the transactions that may be concluded in 2018.
11. Approved disbursement of KD 6,000 (six thousand Kuwait Dinar) for charity works.
12. Approved the relief / discharging of the Board Members for all matters relating to their actions in Fiscal Year ending December 31, 2017.
13. Approved the authorization of the board to purchase or sell Company shares at no more than 10% of the total shares as per the articles of Law no. 7 of 2010, and its executive bylaws and amendments thereafter.
14. Approved the authorization of Board of Directors to conduct agreements and to deal with national and international banks and financial institutions to finance the company operations
15. Approved Re-appointment of Mr. Bader Al Wazzan, License No. 62 category (A) - Deloitte & Touche - Al Wazzan & Co. as the company's external auditor for the fiscal year ending on 31.12.2018 and authorized the Board to set forth the fees.

At the end of the meeting, Mr. Abdulwahab Al Wazzan, chairman of the board of directors thanked the attendees and concluded the AGM agenda item at 12:00 PM.

CEO

Mamdouh Abdulghany EL Sherbiny

