



National International Holding Co. K.S.C
الشركة الوطنية الدولية القابضة ش.م.ك

Date : 01/05/2017

Mr. Hassan Abdul Rahman Al –Serkal
Executive Vice President
Chief Operation Officer (COO)
Dubai Financial Market
United Arab Emirates

التاريخ: 2017/05/01

السيد / حسن عبد الرحمن السركال المحترم
نائب رئيس تنفيذي – رئيس تنفيذي العمليات
رئيس قطاع العمليات – سوق دبي المالي
دولة الامارات العربية المتحدة

**Subject: Results of General Assembly Meeting
for National International Holding Company**

**الموضوع: نتائج الجمعية العمومية العادية للشركة
الوطنية الدولية القابضة (ش.م.ك)**

Dear Mr. Al Serkal,

تحية طيبة و بعد ,

Kindly note that the AGM for National International Holding Company was held on Monday- May-01st-2017 at 12:00 PM, at Public Authority for Industry, Ministries Zone, South of Surra, main hall (1). The AGM approved all items on the agenda.
Attached is a copy of the AGM minutes of meeting of National International Holding Company. (K.S.C.)

نحيطكم علماً بأن الجمعية العمومية العادية للشركة قد انعقدت يوم الاثنين الموافق: 1 مايو 2017 في تمام الساعة الثانية عشر ظهراً في مقر الهيئة العامة للصناعة في منطقة الوزارات الكائنة في جنوب السرة – القاعة الرئيسية (1). وقد تم الموافقة على جميع البنود الواردة بجدول الاعمال.
مرفق لسيادتكم طيه صورة من محضر اجتماع الجمعية العمومية العادية للشركة الوطنية الدولية القابضة (ش.م.ك)

Thanks and regards

و تفضلوا بقبول فائق الشكر و الاحترام

CEO

Mamdouh El Sherbiny



الرئيس التنفيذي

ممدوح الشربيني



NIH Resolutions of General Assembly for the year ended 31/12/2016

Meeting Date : 01/05/2017 at 12:00 pm

Meeting Type : Annual General Meeting

Resolutions

1. Heard and ratified the board of directors' report for the fiscal year ending December 31, 2016.
2. Heard and ratified the corporate governance report and audit committee report for the fiscal year ending December 31, 2016.
3. Heard and ratified the auditor's report for the fiscal year ending December 31, 2016.
4. Discussed and ratified the financial statements for the fiscal year ending December 31, 2016.
5. Heard the report of regulatory bodies for violations and penalties imposed on the company.
6. Approved the recommendation of the Board of Directors for not to distribute dividends for the fiscal year ending December 31, 2016.
7. Approved deducting 10% of the net profits for the statutory legal reserve of the company in accordance with the provisions of article 222 of the companies law No. 1 of 2016, an amount of KD 282,919.
8. Approved not to deduct 10% of the net profits for the optional reserve in accordance with the provisions of article 225 of the companies law No. 1 of 2016
9. Approved the recommendation of the Board of Directors to pay KD 35,000 as board members remuneration (One Thirty five thousand Kuwaiti Dinars) for the fiscal year ending December 31, 2016.





10. Approval granted for related parties' transactions for the fiscal year ending December 31, 2016, and for the transactions that may be concluded in 2017.
11. Approved disbursement of KD 6,000 (six thousand Kuwait Dinar) for charity works.
12. Approved the relief / discharging of the Board Members for all matters relating to their actions in Fiscal Year ending December 31, 2016.
13. Approved the authorization of the board to purchase or sell Company shares at no more than 10% of the total shares as per the articles of Law no. 7 of 2010, and its executive bylaws and amendments thereafter.
14. Approved the authorization of Board of Directors to conduct agreements and to deal with national and international banks and financial institutions to finance the company operations
15. Approved Re-appointment of Mr. Bader Al Wazzan, License No. 62 category (A) - Deloitte & Touche - Al Wazzan & Co. as the company's external auditor for the fiscal year ending on 31.12.2017 and authorized the Board to set forth the fees.

At the end of the meeting, Mr. Abdulwahab Al Wazzan, chairman of the board of directors thanked the attendees and concluded the AGM agenda item at 1:00 PM.

